FIRST ACCREDIT MORTGAGE CORP.
HISTORY OF DIVIDENDS DECLARED

DATE	DIVIDEND DECLARED	ANNUAL YIELD
Apr. 15, 2002	1.897%	
Jul. 15, 2002	1.920%	
Oct. 15, 2002	1.940%	**2002 - 5.87%**
Jan. 15, 2003	1.940%	
Apr. 15, 2003	1.897%	
Jul. 15, 2003	1.920%	
Jul. 15, 2003	1.041%	
Oct. 15, 2003	1.940%	
Nov. 21, 2003	0.475%	**2003 - 10.96%**
Jan. 15, 2004	1.940%	
Apr. 15, 2004	1.920%	
Jul. 15, 2004	1.920%	
Oct. 15, 2004	1.940%	
Dec. 23, 2004	0.550%	**2004 - 8.54%**
Jan. 15, 2005	1.940%	
Apr. 15, 2005	1.897%	
Jul. 15, 2005	1.920%	
Oct. 15, 2005	1.940%	
Dec. 1, 2005	1.050%	**2005 - 9.05%**
Jan. 15, 2006	1.940%	
Apr. 15, 2006	1.897%	
Jul. 15, 2006	1.920%	
Oct. 15, 2006	1.940%	
Dec. 20, 2006	1.813%	**2006 - 9.74%**
Jan. 15, 2007	1.940%	
Apr. 15, 2007	1.897%	
Jul. 15, 2007	1.920%	
Oct. 15, 2007	1.940%	
Dec. 21, 2007	1.986%	**2007 - 10.08%**
Jan. 15, 2008	1.940%	
Apr. 15, 2008	1.920%	
Jul. 15, 2008	1.920%	
Oct. 15, 2008	1.940%	**2008 - 7.95%**
Jan. 12, 2009	0.676%	
Jan. 15, 2009	1.940%	
Apr. 15, 2009	1.898%	
Jul. 15, 2009	1.919%	
Oct. 15, 2009	1.940%	
Dec. 18, 2009	0.480%	**2009 - 9.17%**

DATE	DIVIDEND DECLARED	ANNUAL YIELD
Jan. 15, 2010	1.940%	
Apr. 15, 2010	1.898%	
Jul. 15, 2010	1.919%	
Oct. 15, 2010	1.940%	**2010 - 7.72%**
Jan. 15, 2011	1.940%	
Apr. 15, 2011	1.898%	
Jul. 15, 2011	1.729%	
Oct. 15, 2011	1.748%	**2011 - 7.52%**
Jan. 15, 2012	1.840%	